

MAY 21 3 14 PM '89  
SHERIFF'S OFFICE  
GREENVILLE, S.C.  
LIEN RELEASE

This Lien Release is made this 19<sup>th</sup> day of April, 1989, between The Reinforced Earth Company ("Reinforced Earth") and Suitt Construction Company, Inc. ("Suitt").

WHEREAS, Reinforced Earth and Suitt are parties to a contract dated November 1, 1988 ("Contract"), for the construction of the Cardinal Retirement Village, 515 Howell Road, Greenville, South Carolina ("Project"), owned by Cardinal Retirement Village of Greenville Northeast Limited Partnership ("Project Owner"); and

WHEREAS, Reinforced Earth supplied materials to Suitt, but did not receive payment in the amount of Seventy-One Thousand Three Hundred Fifty-Five and 00/100ths (\$71,355.00) Dollars for the materials supplied; and

WHEREAS, Reinforced Earth timely filed a valid mechanic's lien against the Project dated March 10, 1989, which is recorded in the RMC Office for Greenville County in Book 22 at Pages 10-18 ("Mechanic's Lien"); and

WHEREAS, Reinforced Earth and Suitt desire to release the Mechanic's Lien in consideration of Reinforced Earth receiving a payment in the amount of Fifty Thousand and 00/100ths (\$50,000.00) Dollars, and Suitt's agreement to attempt to repay the deficiency from any proceeds recovered from the Project Owner.

NOW, THEREFORE, for and in consideration of the payments, recitals and covenants contained herein, the receipt, adequacy